

Expected State	2007	2008	2009	2010
Cash Flow from Operating Activities				
Cash Receipts:	14.429.761,25 TL	44.542.261,25 TL	268.455.821,23 TL	498.240.050,25 TL
Sales	14.035.000,00 TL	44.418.500,00 TL	268.270.007,60 TL	498.054.236,62 TL
Interest Revenues	21.000,00 TL	21.000,00 TL	21.000,00 TL	21.000,00 TL
Dividend Revenues	271.000,00 TL	0,00 TL	0,00 TL	0,00 TL
Depretiation Revenues	102.761,25 TL	102.761,25 TL	164.813,63 TL	164.813,63 TL
Cash Payments:	13.655.788,81 TL	42.301.729,69 TL	264.318.323,66 TL	492.483.374,25 TL
To suppliers	13.032.500,00 TL	41.634.000,00 TL	263.472.425,00 TL	491.529.650,00 TL
For operating expenses	623.288,81 TL	667.729,69 TL	845.898,66 TL	953.724,25 TL
Salary Expenses	415.132,37 TL	456.645,61 TL	502.310,17 TL	552.541,19 TL
Payroll (Taxes...etc)	89.756,44 TL	98.732,08 TL	108.605,29 TL	119.465,82 TL
Office Materials	35.460,00 TL	13.200,00 TL	14.520,00 TL	17.569,20 TL
Utilities Cost	28.440,00 TL	34.452,00 TL	64.033,20 TL	104.936,04 TL
Electric Consumption Cost	1.440,00 TL	4.752,00 TL	31.363,20 TL	68.999,04 TL
Water consumption Cost	1.800,00 TL	1.980,00 TL	2.178,00 TL	2.395,80 TL
Communication Devices Cost	24.000,00 TL	26.400,00 TL	29.040,00 TL	31.944,00 TL
Infrastructure Cost	1.200,00 TL	1.320,00 TL	1.452,00 TL	1.597,20 TL
Location and Admin Expenses	3.000,00 TL	3.300,00 TL	3.630,00 TL	3.993,00 TL
Advertising and Promotional Expenses	49.000,00 TL	53.900,00 TL	107.800,00 TL	65.219,00 TL
Maintenance Repair Warranty Expenses	2.500,00 TL	7.500,00 TL	45.000,00 TL	90.000,00 TL
Net Cash Flow by Operating Activities:	773.972,44 TL	2.240.531,56 TL	4.137.497,56 TL	5.756.676,00 TL

Cash Flow From Investing Activities

Cash Receipts:	798.630,00 TL	0,00 TL	496.419,00 TL	0,00 TL
Purchase of Buildings, Land and Plant	614.430,00 TL	0,00 TL	273.537,00 TL	0,00 TL
Purchase of Equipment, Machinaries	184.200,00 TL	0,00 TL	222.882,00 TL	0,00 TL
Purchase of Marketable Securities	0,00 TL	0,00 TL	0,00 TL	0,00 TL
Cash Payments:	0,00 TL	0,00 TL	0,00 TL	0,00 TL
Sale of Buildings, Land and Plant	0,00 TL	0,00 TL	0,00 TL	0,00 TL
Sale of Equipment, Machineries	0,00 TL	0,00 TL	0,00 TL	0,00 TL
Sale of Marketable Securities	0,00 TL	0,00 TL	0,00 TL	0,00 TL
Net Cash Flow from Investing Activities:	798.630,00 TL	0,00 TL	496.419,00 TL	0,00 TL

Cash Flow From Financing Activities

Cash Receipts:	700.000,00 TL	0,00 TL	0,00 TL	0,00 TL
Bank Loans Received	150.000,00 TL	0,00 TL	0,00 TL	0,00 TL
Issuance of Common Stock	550.000,00 TL	0,00 TL	0,00 TL	0,00 TL
Cash Payment:	-130.363,21 TL	478.322,17 TL	784.668,32 TL	1.292.411,70 TL
Dividends to stockholders	-130.363,21 TL	478.322,17 TL	784.668,32 TL	1.292.411,70 TL
Repaying principal amounts borrowed	0,00 TL			
Repurchasing business' own stock (treasury)	0,00 TL			
Net Cash Flow from Financing Activities:	569.636,79 TL	478.322,17 TL	784.668,32 TL	1.292.411,70 TL

Net Cash at the End of the Period	2.142.239,23 TL	2.718.853,73 TL	5.418.584,88 TL	7.049.087,70 TL
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